

## FACT SHEET:



**GRANT MADE TO:** Fonds Haïtien d'Aide à la Femme (FHAH)

**GRANT AMOUNT:** \$850,000

**PURPOSE:** Strengthen small and growing businesses

**LOCATION:** Throughout Haiti

**KEY PARTNERS:** Nodus Consultores, supported by funding from the Multilateral Investment Fund (MIF) of the Inter-American Development Bank (IDB) and the HELP Facility

**GRANT ANNOUNCED:** August 1, 2011

The Clinton Bush Haiti Fund granted \$850,000 to restructure and strengthen the capabilities of Fonds Haïtien d'Aide à la Femme (FHAH), meaning "Haitian Fund to Help Women" in Haitian Creole. As Haiti's oldest microfinance institution, FHAH has provided loans for thousands of female micro-entrepreneurs for nearly 30 years. The grant helped reinvigorate this women-created and women-led lender, putting FHAH on the path to financial recovery.

After the earthquake, FHAH struggled both physically and financially. The Multilateral Investment Fund, a member of the IDB, provided a grant to FHAH so it could continue operating post-earthquake, and financed an initial diagnosis of FHAH's financial situation. Our grant allowed FHAH to restructure its business to successfully lend again. Business improvements include an updated technology system and new FHAH staff, including hiring Haitians for key director positions.



Above: A Haitian woman is able to sell drinks with her FHAH loan; Bottom left: A Haitian businesswoman sells backpacks thanks to a loan from FHAH.



## Transforming Lives and Livelihoods

- Strengthened a Haitian microfinance institution that provides credit to small and growing businesses;
- Offered business loans to underserved Haitians, particularly women in rural communities;
- Invigorated families and communities by bringing women into the formal economy;
- Hired and trained Haitian microfinance supervisors, providing them with leadership skills.



A Haitian woman can now run her business with a loan from FHAF.

### **About Fonds Haïtien d'Aide à la Femme**

Fonds Haïtien d'Aide à la Femme (FHAF) is Haiti's oldest, and only women-created and women-led, microfinance institution. It has been a pioneer of loans for small and growing businesses in Haiti, and has a deep understanding of the market, with nearly 30 years of experience. FHAF's loans cover 80% of the country, including deep rural areas with little to no access to financial services.

### **About the Clinton Bush Haiti Fund**

The Clinton Bush Haiti Fund is a 501(c)(3) nonprofit organization founded after Haiti's January 12, 2010 earthquake, when President Barack Obama asked former Presidents Bill Clinton and George W. Bush to assist the Haitian people in building their own country back better. The Fund used these donations to make grants, loans, and equity investments in organizations promoting job growth and smart, sustainable economic development. Now, having served as a bridge from post-disaster relief to longer-term reconstruction, the Fund is stepping back, empowering Haiti to chart its own successful future. To learn more visit [www.ClintonBushHaitiFund.org](http://www.ClintonBushHaitiFund.org).