

FACT SHEET:



EQUITY INVESTMENT IN: The Oasis Hotel
INVESTMENT AMOUNT: \$1,999,500

GRANT TO: The Oasis Foundation
GRANT AMOUNT: \$264,000

PURPOSE: Provide lodging for travelers, retail space for vendors, and training for hospitality workers

LOCATION: Port-au-Prince

PARTNERS: International Finance Corporation, Banque Nationale de Credit, Local Investors, Office Nationale d'Assurances Vieillesse, Fonds de Developpement Industriel, Diaspora Investors

ANNOUNCED: May 9, 2011

The Clinton Bush Haiti Fund has made an equity investment in the Oasis Hotel. The \$29 million, Haitian-owned, 130-room hotel and retail space will be managed by Occidental Hotels and Resorts. Though original construction was abruptly halted following the earthquake, the new project sends a powerful message that Haiti is "open for business."

Post-earthquake, Haiti has a critical shortage of hotel rooms that meet basic international standards. For Haiti's recovery to be sustainable, the country must attract international investors, businesses and donors, all of whom need a business-class, seismically-safe hotel.

With an additional grant from the Clinton Bush Haiti Fund, the Oasis Hotel's nonprofit arm, the Oasis Foundation, is bolstering the hospitality sector by reopening l'École Hôtelière Haitienne (the Haiti Hotel School). The school, an institution under Haiti's Ministry of Tourism, is the only comprehensive hospitality training school of its kind in the country.



Top to bottom: The hotel approaches its final stages; Ongoing construction of the hotel.

Transforming Lives and Livelihoods

- Create close to 400 jobs in the construction phase, and support over 200 permanent jobs. Plus, the International Finance Corporation (IFC) estimates that each job created in the hospitality industry generates another three indirect jobs;
- Provide hospitality training for the 200 students enrolled in l'École Hôtelière Haitienne each year;
- Empower Haitian retailers by sourcing the hotel's goods and services from local vendors and using some of the property's 12 retail spaces to showcase locally manufactured goods, paintings, and crafts.



The projected design for the hotel.

About the Oasis Project

The Oasis project is being developed by the Haitian Soci t  de Construction D'Inmeubles et D'Ouvrages Publiques S.A. (SCIOP), with nearly 100 Haitian individual and institutional shareholders (some of whom are small investors acquiring shares on a time-purchase basis). SCIOP owns the land for the hotel project and is already operating a successful restaurant in an existing villa on the property.

The project was fully-funded and under construction prior to the earthquake. As the building shell was designed to international seismic standards, it sustained no damage in the earthquake. Its structural integrity was initially reviewed post-earthquake by the international structural engineering firm Miyamoto International and continues to be reviewed by the firm during ongoing construction.

About the Oasis Foundation

The Oasis Foundation was established in 2011 as the nonprofit arm of the Oasis Hotel. The Foundation's goal is to provide training and resources for people pursuing careers in the hospitality industry.

About the Clinton Bush Haiti Fund

The Clinton Bush Haiti Fund is a 501(c)(3) nonprofit organization founded after Haiti's January 12, 2010 earthquake, when President Barack Obama asked former Presidents Bill Clinton and George W. Bush to lead a major fundraising effort to assist the Haitian people to "build back better." The Clinton Bush Haiti Fund initially responded to the catastrophe with millions of dollars in humanitarian relief. By the time the Fund was officially formed in May 2010, it transitioned to primarily serving its longer-term mission of sustainable reconstruction. These efforts are designed to promote jobs and economic opportunity, empowering Haiti to chart its own successful future. To learn more visit www.ClintonBushHaitiFund.org.